

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2001
(In Thousands)

	BUSINESS-TYPE ACTIVITIES -- ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES -- INTERNAL SERVICE FUNDS
	MAJOR		NON-MAJOR	TOTALS	
	STATE LOTTERY FUND	MICHIGAN UNEMPLOYMENT COMPENSATION FUNDS	LIQUOR PURCHASE REVOLVING FUND	SEPTEMBER 30, 2001	
OPERATING REVENUES					
Operating revenues	\$ 1,655,683	\$ 1,050,123	\$ 592,084	\$ 3,297,891	\$ 1,076,940
Total Operating Revenues	1,655,683	1,050,123	592,084	3,297,891	1,076,940
OPERATING EXPENSES					
Salaries, wages, and other administrative	195,442	-	46,825	242,267	168,084
Depreciation	242	-	-	242	37,576
Purchases for resale	-	-	431,737	431,737	46,185
Purchases for prison industries	-	-	-	-	15,528
Lottery prize awards	873,325	-	-	873,325	-
Premiums and claims	-	-	1	1	704,712
Unemployment benefits	-	1,458,848	-	1,458,848	-
Other operating expenses	-	27,099	796	27,895	61,566
Total Operating Expenses	1,069,009	1,485,947	479,359	3,034,314	1,033,651
Operating Income (Loss)	586,675	(435,824)	112,726	263,577	43,289
NONOPERATING REVENUES (EXPENSES)					
Specific tax on spirits	-	-	10,419	10,419	-
Interest revenue	4,184	4,626	4,248	13,058	-
Investment revenue (expense) - net	115,113	189,706	-	304,819	-
Other nonoperating revenues	1	-	-	1	11,410
Amortization of prize award obligation discount	(53,080)	-	-	(53,080)	-
Interest expense	(10,648)	-	-	(10,648)	(1,083)
Other nonoperating expense	(31)	-	-	(31)	(3,130)
Total Nonoperating Revenues (Expenses)	55,541	194,332	14,667	264,539	7,198
Income (Loss) Before Transfers	642,215	(241,492)	127,393	528,116	50,487
TRANSFERS					
Transfers to:					
School Aid Fund	(587,009)	-	-	(587,009)	-
Other funds	(10,377)	(12,856)	(127,393)	(150,626)	(244)
Total transfers to other funds	(597,386)	(12,856)	(127,393)	(737,635)	(244)
Total Transfers In (Out)	(597,386)	(12,856)	(127,393)	(737,635)	(244)
Change in net assets	44,829	(254,348)	-	(209,519)	50,243
Total net assets - Beginning of fiscal year - restated	50,877	3,280,059	6,676	3,337,612	68,043
Total net assets - End of fiscal year	\$ 95,706	\$ 3,025,712	\$ 6,676	\$ 3,128,093	\$ 118,286

The accompanying notes are an integral part of the financial statements.